



National Credit Union Administration
Office of the Chief Financial Officer

BOARD ACTION MEMORANDUM

TO: NCUA Board **DATE:** November 9, 2021
FROM: Chief Financial Officer **SUBJ:** NCUA Draft Strategic
Plan 2022-2026

ACTION REQUESTED: Board approval to release the NCUA Draft Strategic Plan 2022-2026 for a 60-day public comment period in the Federal Register.

DATE ACTION REQUESTED: November 18, 2021

OTHER OFFICES CONSULTED: All Regional and Central Offices

VIEWS OF OTHER OFFICES CONSULTED: Concur

SUBMITTED TO INSPECTOR GENERAL FOR REVIEW: Yes

RESPONSIBLE STAFF MEMBERS: Eugene H. Schied, Chief Financial Officer; Melissa Lowden, Deputy Chief Financial Officer; Jim Holm, Supervisory Budget Analyst; Lindsey Courage, Management Analyst

SUMMARY:

The NCUA Draft Strategic Plan 2022-2026 provides the agency's proposed strategic goals and objectives for the next five years. The views of NCUA leadership and employees were considered in developing this draft. The draft plan summarizes an analysis of the internal and external environment impacting NCUA and evaluates our programs and risks. The draft plan also includes sample measures the agency can use to monitor performance, and strategies that describe how the agency will achieve its strategic goals and objectives.

The Draft Strategic Plan highlights the agency's mission and vision, along with three strategic goals and supporting strategic objectives, which demonstrate specific outcomes or impacts of the broader strategic goals.

Mission Statement: Protecting the system of cooperative credit and its member-owners through effective chartering, supervision, regulation, and insurance.

Vision Statement: Strengthen communities and protect consumers by ensuring equitable financial inclusion through a robust, safe, sound, and evolving credit union system.

The three draft strategic goals for 2022 to 2026 are to:

1. Ensure a safe, sound, and viable system of cooperative credit that protects consumers.
2. Improve the financial well-being of individuals and communities through access to affordable and equitable financial products and services.

3. Maximize organizational performance to enable mission success.

RECOMMENDED ACTION:

Approve a notice in the Federal Register for a 60-day public comment period for the NCUA Draft Strategic Plan 2022-2026.

ATTACHMENT: NCUA Draft Strategic Plan 2022-2026